
Issue 3: Why do less developed countries face obstacles to development?

1) Compare and contrast the two development models

Model	Basic Elements	Advantages	Disadvantages
Self sufficiency (Example)			
International Trade			

- 2) What are the 5 stages in Rostow's development model?
- 3) Discuss the impact of demographic transition on this model: What might be the impact of Stage 2 population growth? What might be the impact of Stage 3 population growth?
- 4) What are the most important issues that confront less developed countries as they try to finance their development?
- 5) Analyze the map on page 305, and compare it to the map available at <http://www.visualeconomics.com/gdp-vs-national-debt-by-country/>. What has changed since the publication of the textbook? How do these changes support, how to they undermine the observations about barriers to development?

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